

## Parts of Chapter 5

**5. UNITED STATES NOTES VS. FEDERAL RESERVE NOTES**

If the government runs a deficit and needs money, cash is printed in either United States Notes (cash) or Federal Reserve Notes (cash). The bank or government pays the cost of paper, ink, and printing. If the government prints United States Notes, it spends the cash and there is no debt or interest to pay. For every dollar printed, there is one less dollar of tax and one less dollar of debt. If you want this cash, you must work to earn it. No one gets a free ride by acting like a counterfeiter. Everyone has equal protection and no one receives a lien on your home for free. A dollar bill (cash) has value and people accept it as money regardless of whether it is a United States Note or a Federal Reserve Note.

...The late Thomas Edison explained the matter of issuing currency this way:

If our Nation can issue a dollar bond (interest bearing) it can issue a dollar bill (interest-free). The element that makes the bond good makes a bill good also. The difference between the bond and the bill, is that the bond lets money brokers collect twice the amount of the bond and an additional 20 percent, whereas the currency pays nobody but those who contribute directly in some useful way. It is absurd to say that our country can issue \$30 million in bonds and not \$30 million in currency. Both are promises to pay, but one promise fattens the usurers (interest collectors) and the other helps the people (see bibliography #12, p.46).

...Once Americans educate their other fellow Americans, we will repeat history and change the banking system. Outraged Americans will demand the government create interest-free United States Notes and that this cash be the only money allowed in circulation. If you want money, you must earn it and not create it like banks do today. If money is loaned, the bank must loan other depositors' money and not create it.

Today, Congress and the President are too fearful to change the laws and follow Lincoln's example, and they will continue to be until we organize and send out enough brochures to enough Americans so that the population will support the change and make it safe for lawmakers to follow their oath of office to uphold the U.S. Constitution. The lawmakers, political candidates, and judges are waiting on you to do your job to spread the word and get the truth out. We must show that the media is biased and supports the medieval, feudal banking system of nobles and serfs. Greed and the love of money run the bankers, government leaders, and the media. To correct the problem, we need you to join us in distributing brochures and cassette tapes. If we have 25 hairdressers in every state joining us, and if they convert 100 clients each, we will have 2,525 people wishing to follow Lincoln. Wives could stop working and maintain the same standard of living. If these 2,525 converted one more person each, we would have 5,050 people talking, 252,500 in all 50 states. If the average person passed out 100 brochures, one in every four voters would want to follow Lincoln. Soon the whole country will follow. You and your group of friends could get 25 people in your state interested and watch American history repeat itself by changing the banking system once again. Senator Bob Dole's book Trusting the People (p. 8) explains that, in 1995, the government paid over \$230 billion on the national debt. This is nearly 40 percent of every dollar the federal government collects. The \$230 billion in interest and 40 percent of taxes going to the bankers for free will be a part of the past and never be repeated in American history. People will again remember the reason we fought the Revolutionary War.

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## About the author

Tom Schauf has a diverse background. He graduated from Northern Illinois University with a Bachelor of Science with double majors in accounting and finance.

After graduation, he worked as a staff accountant for Motorola. He worked for a small certified public accounting firm, owned and operated his own business brokerage firm and certified public accounting practice.

Over a period of nearly ten years, he has testified in a number of cases as an expert witness in business valuation, and has taught the arts of business acquisition and negotiations to buyers, CPAs, and lawyers on a national level in colleges and major universities.

He has taught lawyers and thousands of CPAs the art of valuation and negotiations in his copyrighted course designed to meet continuing education requirements.

He has been a controller, and head of purchasing and personnel for a major manufacturing company. He was also a real estate broker and aircraft flight instructor (CFII).

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